

Financials

Preliminary Budget - 10/18/2024

| Southwest La Plata Library District | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| PROFIT & LOSS STATEMENT | | | | | | | |
| | 2023 | 2024 | 2024 | | 2025 | B / (W) | B / (W) |
| | Actual | Estimated | Budget | B / (W) | Budget | 2023 Est | 2023 Bud |
| Revenue | | | | | | | |
| Revenue from Taxes | \$469,844 | \$593,149 | \$578,725 | \$14,424 | \$500,000 | (\$93,149) | (\$78,725) |
| Total Other Revenues | \$62,886 | \$88,125 | \$86,565 | \$1,560 | \$90,500 | \$2,375 | \$3,935 |
| Total Revenue | \$532,730 | \$681,274 | \$665,290 | \$15,984 | \$590,500 | (\$90,774) | (\$74,790) |
| Expenses | | | | | | | |
| Total Salaries and Benefits | \$321,968 | \$393,163 | \$407,099 | \$13,936 | \$410,000 | (\$16,837) | (\$2,901) |
| Total Library Operations | \$24,403 | \$19,475 | \$29,000 | \$9,525 | \$28,000 | (\$8,525) | \$1,000 |
| Total Library Programs / Events | \$16,637 | \$18,999 | \$29,500 | \$10,501 | \$22,500 | (\$3,501) | \$7,000 |
| Total Facilities Management | \$13,229 | \$148,632 | \$90,500 | (\$58,132) | \$108,000 | \$40,632 | (\$17,500) |
| Total Professional Services | \$29,173 | \$33,825 | \$43,850 | \$10,025 | \$36,100 | (\$2,275) | \$7,750 |
| Total Other Expenses | \$12,539 | \$17,991 | \$25,500 | \$7,509 | \$35,000 | (\$17,009) | (\$9,500) |
| Total Expenses | \$417,949 | \$632,085 | \$625,449 | (\$6,636) | \$639,600 | (\$7,515) | (\$14,151) |
| Operating Profit | \$114,781 | \$49,189 | \$39,841 | \$9,348 | (\$49,100) | (\$98,289) | (\$88,941) |
| Net Income | \$114,781 | \$49,189 | \$39,841 | \$9,348 | (\$49,100) | (\$98,289) | (\$88,941) |
| % of Total Expenses | | | | | | | |
| Total Salaries and Benefits | 77.0% | 62.2% | 65.1% | | 64.1% | | |
| Total Library Operations | 5.8% | 3.1% | 4.6% | | 4.4% | | |
| Total Library Programs / Events | 4.0% | 3.0% | 4.7% | | 3.5% | | |
| Total Facilities Management | 3.2% | 23.5% | 14.5% | | 16.9% | | |
| Total Professional Services | 7.0% | 5.4% | 7.0% | | 5.6% | | |
| Total Other Expenses | 3.0% | 2.8% | 4.1% | | 5.5% | | |
| Total All Expenses | 100.0% | 100.0% | 100.0% | | 100.0% | | |

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| Revenue from Taxes | Assessed values for 2025 are significantly lower than 2024 per legislative approval |
| Total Other Revenues | Grants, ASEP funds from 9R, Interest on investments, donations. Assuming to receive the following grants: State Grants to Libraries, Friends of the Library |

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| Total Salaries and Benefits | All Salaries and Wages including retirement, plus benefits for permanent employees |
| Total Library Operations | Circulating Materials, Online Databases/catalogs and Interlibrary loans Limited Circulation materials, Professional Development for Staff |
| Total Library Programs / Events | After School Enrichment Programs, Summer Reading Programs (Youth / Teen / Adult) District Wide Special Events, Local Programs & Events |
| Total Facilities Management | Computers & Software, Telecommunications, Websites/Social Media Furniture, Printers (including Ink/paper), Building Maintenance & Improvements |
| Total Professional Services | Property & Liab Insurance, Accounting/Audit Services, Legal Services, Treasurers Fees |
| Total Other Expenses | Advertising, Printing, Postage, Travel, Business Meals, Operating Expense Reserve |