

Financials

Southwest La Plata Library District

	2023	2023	2023		2024	B / (W)	B / (W)
PROFIT & LOSS	YTD-Sep	Estimated	Budget	B / (W)	Budget	2023 Est	2023 Bud
Revenue							
Revenue from Taxes							
Property Tax Levy	\$456,545	\$471,545	\$420,000	\$51,545	530,000	58,455	110,000
Other Revenues							
Grant Revenue	\$16,474	\$17,474	\$5,000	\$12,474	7,500	(9,974)	2,500
ASEP - 9R	\$0	\$27,000	\$0	\$27,000	58,000	31,000	58,000
Interest Earned	\$11,475	\$16,275	\$4,000	\$12,275	17,000	725	13,000
Other Miscellaneous Income	\$33	\$33	\$2,000	(\$1,967)	0	(33)	(2,000)
Total Other Revenues	\$27,982	\$60,782	\$11,000	\$49,782	82,500	21,718	71,500
Total Revenue	\$484,527	\$532,327	\$431,000	\$101,327	\$612,500	\$80,173	\$181,500
Expenses							
Salaries and Benefits							
Salaries & Wages	\$167,830	\$249,330	\$224,000	(\$25,330)	\$307,500	(\$58,170)	(\$83,500)
Bonus Pay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance & Other Benefits	\$26,272	\$35,575	\$36,000	\$425	\$40,000	(\$4,425)	(\$4,000)
Payroll Tax Expense	\$3,793	\$5,423	\$4,480	(\$943)	\$6,150	(\$727)	(\$1,670)
Retirement	\$23,143	\$35,042	\$32,480	(\$2,562)	\$44,895	(\$9,853)	(\$12,415)
PTO Expense (Vacation / Sick Time)	\$5,885	\$8,285	\$6,000	(\$2,285)	\$7,000	\$1,285	(\$1,000)
Total Salaries and Benefits	\$226,923	\$333,655	\$302,960	(\$30,695)	\$405,545	(\$71,890)	(\$102,585)
Library Operations							
Circulating Materials	\$7,800	\$12,400	\$14,000	\$1,600	\$14,000	(\$1,600)	\$0
Special Collections	\$6,060	\$6,460	\$1,000	(\$5,460)	\$5,000	\$1,460	(\$4,000)
Subscriptions	\$36	\$136	\$500	\$364	\$500	(\$364)	\$0
Interlibrary Loan Costs	\$25	\$775	\$1,500	\$725	\$1,000	(\$225)	\$500
Library Membership	\$1,050	\$1,320	\$1,500	\$180	\$1,500	(\$180)	\$0
Library Materials	\$0	\$0	\$0	\$0	\$1,000	(\$1,000)	(\$1,000)
Office Supplies	\$2,005	\$2,655	\$2,500	(\$155)	\$500	\$2,155	\$2,000
Professional Development / Conf	\$2,155	\$2,755	\$2,400	(\$355)	\$5,000	(\$2,245)	(\$2,600)
Total Library Operations	\$19,131	\$26,501	\$23,400	(\$3,101)	\$28,500	(\$1,999)	(\$5,100)
Library Programs / Events							
After School Enrichment Prog (ASEP)	\$0	\$1,800	\$0	(\$1,800)	\$6,000	(\$4,200)	(\$6,000)
Summer Reading Program (SRP)	\$10,662	\$10,662	\$8,000	(\$2,662)	\$5,500	\$5,162	\$2,500
District Events (Spring / Fall)	\$2,344	\$3,544	\$2,000	(\$1,544)	\$4,000	(\$456)	(\$2,000)
Local Programs / Events	\$469	\$2,719	\$0	(\$2,719)	\$13,000	(\$10,281)	(\$13,000)
Total Library Programs / Events	\$13,475	\$18,725	\$10,000	(\$8,725)	\$28,500	(\$9,775)	(\$18,500)
Facilities Management							
Computer Hardware	\$124	\$6,124	\$8,000	\$1,876	\$8,000	(\$1,876)	\$0
Computer Software	\$4,204	\$5,584	\$6,000	\$416	\$6,500	(\$916)	(\$500)
IT Services/Internet/Social Media	\$41	\$741	\$2,700	\$1,959	\$3,000	(\$2,259)	(\$300)
Printers / Printing Supplies	\$142	\$742	\$2,000	\$1,258	\$3,000	(\$2,258)	(\$1,000)
Furniture & Equipment	\$6,084	\$9,084	\$8,000	(\$1,084)	\$12,000	(\$2,916)	(\$4,000)
Building Maintenance	\$627	\$1,627	\$0	(\$1,627)	\$18,000	(\$16,373)	(\$18,000)
Building Improvements	\$0	\$16,000	\$16,000	\$0	\$25,000	(\$9,000)	(\$9,000)
Total Facilities Management	\$11,222	\$39,902	\$42,700	\$2,798	\$75,500	(\$35,598)	(\$32,800)

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PROFIT & LOSS	YTD-Sep	Estimated	Budget	B / (W)	Budget	2023 Est	2023 Bud
Professional Services							
Insurance Prop & Liability	\$0	\$5,500	\$6,000	\$500	\$6,000	(\$500)	\$0
Workers Compensation Insurance	\$193	\$328	\$600	\$272	\$600	(\$272)	\$0
Legal Services	\$10	\$2,010	\$6,000	\$3,990	\$6,000	(\$3,990)	\$0
Audit & Accounting	\$3,868	\$5,868	\$9,000	\$3,132	\$8,000	(\$2,132)	\$1,000
County Treasurers Fees	\$12,439	\$12,889	\$11,760	(\$1,129)	\$15,794	(\$2,905)	(\$4,034)
Other Services	\$218	\$438	\$650	\$212	\$550	(\$112)	\$100
Total Professional Services	\$16,728	\$27,033	\$34,010	\$6,977	\$36,944	(\$9,911)	(\$2,934)
Other Expenses							
Advertising / Public Notices	\$946	\$2,446	\$2,500	\$54	\$3,000	(\$554)	(\$500)
Postage & Freight	\$814	\$1,514	\$1,500	(\$14)	\$2,000	(\$486)	(\$500)
Printing and Publication	\$737	\$1,237	\$1,200	(\$37)	\$1,500	(\$263)	(\$300)
Mileage Reimbursement	\$3,989	\$5,689	\$2,500	(\$3,189)	\$5,000	\$689	(\$2,500)
Business Travel (Air / Hotel)	\$1,796	\$1,796	\$4,000	\$2,204	\$5,000	(\$3,204)	(\$1,000)
Business Meals	\$809	\$1,709	\$1,500	(\$209)	\$2,000	(\$291)	(\$500)
Miscellaneous	\$7	\$1,807	\$2,000	\$193	\$5,000	(\$3,193)	(\$3,000)
Total Other Expenses	\$9,098	\$16,198	\$15,200	(\$998)	\$23,500	(\$7,302)	(\$8,300)
Total Expenses	\$296,577	\$462,014	\$428,270	(\$33,744)	\$598,489	(\$136,475)	(\$170,219)
Operating Profit	\$187,950	\$70,313	\$2,730	\$67,583	\$14,011	(\$56,302)	\$11,281
Net Income	\$187,950	\$70,313	\$2,730	\$67,583	\$14,011	(\$56,302)	\$11,281