

Financials

Preliminary Budget - 10/20/2023

Southwest La Plata Library District							
PROFIT & LOSS STATEMENT							
	2023	2023	2023		2024	B / (W)	B / (W)
	YTD-Sep	Estimated	Budget	B / (W)	Budget	2023 Est	2023 Bud
Revenue							
Revenue from Taxes	\$456,545	\$471,545	\$420,000	\$51,545	\$530,000	\$58,455	\$110,000
Total Other Revenues	\$27,982	\$60,782	\$11,000	\$49,782	\$82,500	\$21,718	\$71,500
Total Revenue	\$484,527	\$532,327	\$431,000	\$101,327	\$612,500	\$80,173	\$181,500
Expenses							
Total Salaries and Benefits	\$226,923	\$333,655	\$302,960	(\$30,695)	\$405,545	(\$71,890)	(\$102,585)
Total Library Operations	\$19,131	\$26,501	\$23,400	(\$3,101)	\$28,500	(\$1,999)	(\$5,100)
Total Library Programs / Events	\$13,475	\$18,725	\$10,000	(\$8,725)	\$28,500	(\$9,775)	(\$18,500)
Total Facilities Management	\$11,222	\$39,902	\$42,700	\$2,798	\$75,500	(\$35,598)	(\$32,800)
Total Professional Services	\$16,728	\$27,033	\$34,010	\$6,977	\$36,944	(\$9,911)	(\$2,934)
Total Other Expenses	\$9,098	\$16,198	\$15,200	(\$998)	\$23,500	(\$7,302)	(\$8,300)
Total Expenses	\$296,577	\$462,014	\$428,270	(\$33,744)	\$598,489	(\$136,475)	(\$170,219)
Operating Profit	\$187,950	\$70,313	\$2,730	\$67,583	\$14,011	(\$56,302)	\$11,281
Net Income	\$187,950	\$70,313	\$2,730	\$67,583	\$14,011	(\$56,302)	\$11,281
% of Total Expenses							
Total Salaries and Benefits	76.5%	72.2%	70.7%		67.8%		
Total Library Operations	6.5%	5.7%	5.5%		4.8%		
Total Library Programs / Events	4.5%	4.1%	2.3%		4.8%		
Total Facilities Management	3.8%	8.6%	10.0%		12.6%		
Total Professional Services	5.6%	5.9%	7.9%		6.2%		
Total Other Expenses	3.1%	3.5%	3.5%		3.9%		
Total All Expenses	100.0%	100.0%	100.0%		100.0%		

Revenue from Taxes	Assessed values for 2024 are pending results of Prop HH in November election.
Total Other Revenues	Grants, ASEP funds from 9R, Interest on investments, donations. Assuming to receive the following grants: State Grants to Libraries, Friends of the Library

Total Salaries and Benefits	All Salaries and Wages including retirement, plus benefits for permanent employees
Total Library Operations	Circulating Materials, Online Databases/catalogs and Interlibrary loans Limited Circulation materials, Professional Development for Staff
Total Library Programs / Events	After School Enrichment Programs, Summer Reading Programs (Youth / Teen / Adult) District Wide Special Events, Local Programs & Events
Total Facilities Management	Computers & Software, Telecommunications, Websites/Social Media Furniture, Printers (including Ink/paper), Building Maintenance & Improvements
Total Professional Services	Property & Liab Insurance, Accounting/Audit Services, Legal Services, Treasurers Fees
Total Other Expenses	Advertising, Printing, Postage, Travel, Business Meals, Operating Expense Reserve