

Financials

Southwest La Plata Library District

	2021	2021	2021		2022	B / (W)	B / (W)
PROFIT & LOSS	YTD-Aug	Estimated	Budget	B / (W)	Budget	2021 Est	2021 Bud
Revenue							
Revenue from Taxes							
Property Tax Levy	\$411,326	\$418,826	\$380,000	\$38,826	390,000	(28,826)	10,000
Other Revenues							
Grant Revenue	\$7,500	\$9,500	\$4,500	\$5,000	15,000	5,500	10,500
Interest Earned	\$60	\$78	\$7,091	(\$7,013)	150	72	(6,941)
Other Miscellaneous Income	\$25,305	\$25,305	\$26,000	(\$695)	1,000	(24,305)	(25,000)
Total Other Revenues	\$32,865	\$34,883	\$37,591	(\$2,708)	16,150	(18,733)	(21,441)
Total Revenue	\$444,191	\$453,709	\$417,591	\$36,118	\$406,150	(\$47,559)	(\$11,441)
Expenses							
Salaries and Benefits							
Salaries & Wages	\$65,656	\$95,156	\$139,800	\$44,645	\$170,000	(\$74,845)	(\$30,200)
Insurance & Other Benefits	\$11,726	\$16,726	\$24,000	\$7,274	\$26,400	(\$9,674)	(\$2,400)
Payroll Tax Expense	\$1,011	\$1,561	\$5,400	\$3,839	\$3,400	(\$1,839)	\$2,000
Retirement	\$8,205	\$12,655	\$19,800	\$7,145	\$24,140	(\$11,485)	(\$4,340)
PTO Expense (Vacation / Sick Time)	\$2,756	\$4,256	\$0	(\$4,256)	\$7,200	(\$2,944)	(\$7,200)
Total Salaries and Benefits	\$89,354	\$130,354	\$189,000	\$58,646	\$231,140	(\$100,786)	(\$42,140)
Technology Expense							
Computer Hardware	\$28	\$4,000	\$8,000	\$4,000	\$4,000	\$0	\$4,000
Computer Software	\$2,770	\$3,270	\$4,000	\$730	\$5,000	(\$1,730)	(\$1,000)
IT Services	\$1,834	\$2,534	\$5,000	\$2,466	\$3,600	(\$1,066)	\$1,400
Telecommunications / Internet	\$0	\$600	\$4,800	\$4,200	\$3,000	(\$2,400)	\$1,800
Website / Social Media	\$15	\$215	\$500	\$285	\$500	(\$285)	\$0
Total Technology Expense	\$4,647	\$10,619	\$22,300	\$11,681	\$16,100	(\$5,481)	\$6,200
Building and Equipment							
Printers / Ink	\$570	\$1,020	\$1,800	\$780	\$2,000	(\$980)	(\$200)
Furniture & Equipment	\$588	\$1,338	\$2,000	\$662	\$5,000	(\$3,662)	(\$3,000)
Building Improvements	\$0	\$0	\$40,000	\$40,000	\$40,000	(\$40,000)	\$0
Total Building and Equipment	\$1,158	\$2,358	\$43,800	\$41,442	\$47,000	(\$44,642)	(\$3,200)

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	2021	2021	2021		2022	B / (W)	B / (W)
PROFIT & LOSS	YTD-Aug	Estimated	Budget	B / (W)	Budget	2021 Est	2021 Bud
Library Operations							
Circulating Materials	\$7,814	\$11,100	\$14,000	\$2,900	\$14,000	(\$2,900)	\$0
Special Collections	\$2,032	\$3,032	\$0	(\$3,032)	\$4,000	(\$968)	(\$4,000)
Subscriptions	\$0	\$500	\$0	(\$500)	\$500	\$0	(\$500)
Interlibrary Loan Costs	\$0	\$1,000	\$150	(\$850)	\$1,000	\$0	(\$850)
Library Membership	\$946	\$946	\$1,000	\$54	\$1,500	(\$554)	(\$500)
Library Programs	\$5,051	\$7,055	\$6,000	(\$1,055)	\$7,000	\$55	(\$1,000)
Office Supplies & Materials	\$2,175	\$2,800	\$2,000	(\$800)	\$2,500	\$300	(\$500)
Special Public Events	\$1,816	\$1,916	\$0	(\$1,916)	\$4,000	(\$2,084)	(\$4,000)
Professional Development / Conf	\$360	\$1,060	\$2,000	\$940	\$4,000	(\$2,940)	(\$2,000)
Total Library Operations	\$20,194	\$29,409	\$25,150	(\$4,259)	\$38,500	(\$9,091)	(\$13,350)
Professional Services							
Insurance Prop & Liability	\$0	\$5,000	\$5,000	\$0	\$5,500	(\$500)	(\$500)
Workers Compensation Insurance	\$331	\$431	\$210	(\$221)	\$500	(\$69)	(\$290)
Background Checks	\$154	\$304	\$500	\$196	\$600	(\$296)	(\$100)
Legal Services	\$485	\$1,485	\$12,000	\$10,515	\$6,000	(\$4,515)	\$6,000
Audit & Accounting	\$1,503	\$3,003	\$6,600	\$3,597	\$5,000	(\$1,997)	\$1,600
Banking Fees & Charges	\$25	\$50	\$100	\$50	\$100	(\$50)	\$0
County Treasurers Fees	\$11,282	\$11,432	\$4,000	(\$7,432)	\$10,920	\$512	(\$6,920)
Total Professional Services	\$13,780	\$21,705	\$28,410	\$6,705	\$28,620	(\$6,915)	(\$210)
Other Expenses							
Advertising / Public Notices	\$2,138	\$2,538	\$1,700	(\$838)	\$2,500	\$38	(\$800)
Postage & Freight	\$552	\$1,002	\$520	(\$482)	\$2,000	(\$998)	(\$1,480)
Printing and Publication	\$507	\$1,000	\$1,000	\$0	\$2,000	(\$1,000)	(\$1,000)
Mileage Reimbursement	\$612	\$912	\$4,200	\$3,288	\$3,000	(\$2,088)	\$1,200
Business Travel (Air / Hotel)	\$385	\$885	\$7,500	\$6,615	\$8,000	(\$7,115)	(\$500)
Business Meals	\$341	\$1,500	\$3,000	\$1,500	\$3,000	(\$1,500)	\$0
Miscellaneous	\$0	\$750	\$3,000	\$2,250	\$4,000	(\$3,250)	(\$1,000)
Total Other Expenses	\$4,534	\$8,586	\$20,920	\$12,334	\$24,500	(\$15,914)	(\$3,580)
Total Expenses	\$133,667	\$203,031	\$329,580	\$126,549	\$385,860	(\$182,829)	(\$56,280)
Operating Profit	\$310,524	\$250,678	\$88,011	\$162,667	\$20,290	(\$230,388)	(\$67,721)
Net Income	\$310,524	\$250,678	\$88,011	\$162,667	\$20,290	(\$230,388)	(\$67,721)